



DAILY STOCK MARKET NEWS

THURSDAY, SEPTEMBER 14, 2023



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TECHNICAL INFORMATION OF MARKET

	13-Sep-23	12-Sep-23	% Change
Avg Trade Vol(20 days-mn)	100.53	98.58	1.93%
Avg Turnover (20 days-TK-mn)	4,930.26	4,805.87	2.59%
DSEX EMA (15 Days)	6,297.67	6,296.56	0.02%
DSEX RSI (14 days)	51.87	50.47	2.77%
DSEX MFI (14 days)	66.13	59.35	11.42%

INDEX SUMMARY

Index	13-Sep-2023	12-Sep-2023	Point Change	%Change
DSEX	6304.88	6300.56	4.323	0.069%
DSES	1363.44	1364.26	-0.820	-0.060%
DSE30	2137.60	2133.97	3.634	0.170%

MARKET ACTIVITIES

	13-Sep-23	12-Sep-23	Change
Mkt. Turnover (BDT mn)	5,227.69	4,460.21	17.21%
Mkt. Turnover (USD mn)	47 52	40 55	17.21%
Total No of Trade	122.507	110.411	10.96%
Trade Volume (mn)	98 38	93.48	5.23%
Mkt. Velocity (last 22 trading)	16.11%	15.97%	14

MARKET VALUATION

	13-Sep-23	12-Sep-23	% Change
Mkt Capitalization (BDT bn)	7,757.83	7,757.83	0.116%
Mkt Capitalization (USD bn)	70.53	70.53	0.19%
Trailing Market P/E	18.87	18.87	0.19%
Annualized Market P/E	18.50	18.50	-0.60
Dividend Yield'	3.22%	3.22%	-0.116%

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Asian Stocks Advance as In-Line US CPI Lifts Mood: Markets Wrap

Stocks in Asia climbed on cautious optimism the Federal Reserve may pause rate hikes following the US inflation report that was in line with estimates. The dollar slipped.

Source : *Bloomberg ASIA Edition*

Chip Designer Arm's IPO Was Priced for Smooth Trading Debut

SoftBank Group Corp. satisfied its ambitions for Arm Holdings Plc by raising \$4.87 billion in the year's biggest initial public offering, while resisting the temptation to try for more.

Source : *Bloomberg US Edition*

RMG exports to US up by 2.95% this July-August compared to last year: EPB report

Bangladesh's apparel exports to the United States (US) went up 2.95% in July-August of the current fiscal year compared to the same period of the previous fiscal year, according to statistics released by the Export Promotion Bureau (EPB). During the period, the RMG exports to the US increased from USD 1.42 Bn to USD 1.

Source: *The Business Standard*

Bangladesh to become 3rd largest global market after UK, Germany: PM Hasina

Prime Minister Sheikh Hasina has invited investors from the Commonwealth countries to come to Bangladesh in a bigger way. "Geographically, Bangladesh is at the centre of a market of 3 Bn people. We have 170 Mn people of our own. By 2030, the affluent population of Bangladesh will stand at 35 Mn..

Source: *The Business Standard*

Chinese companies launch 'localisation' drive to boost employment

Chinese companies in Bangladesh have taken an initiative to boost employment for local people in a massive scale, concerned officials said. Disclosing the decision Mr. Ke Changliang, the President of the CEAB told this correspondent that Chinese firms here unveiled a robust 'localisation strategy' in a bid to tap into global expertise.

Source: *The Financial Express*

Bangladesh Bank relaxes rules for EFPF loan payment

The Bangladesh Bank on Wednesday (13 September) relaxed the settlement rules of funds businessmen have taken from the Export Facilitation Pre-finance Fund (EFPF). The central bank has relaxed this rule after businessmen argued for a partial payment opportunity to reduce the interest expense of the fund.

Source: *The Business Standard*

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Govt to import 0.3 Mn tonnes of wheat from Russia

The Cabinet Committee on Government Purchase (CCGP) in a meeting on Wednesday approved 14 proposals including one to import 0.3 Mn tonnes of wheat from Russia. As per the approval, the Food Ministry will import the wheat from the Russian Federation at a cost of BDT 10.329 Bn through the G2G method.

Bangladesh's average import tariffs higher than in most countries

Bangladesh's average nominal tariffs are higher than in low-income, middle-income and high-income countries, as well as most of its comparators, said an economist yesterday. Such a high tariff on imported items raises relative profitability for domestic market-oriented industries compared to exports

Bangladesh apparel faces USD 27 Bn export hit from extreme weather by 2030: Study

Bangladesh's apparel industry may face a USD 26.78 Bn export hit from extreme heat and flooding by 2030 as workers struggle under high temperatures and factories close, according to research by Schroders

Dollar 'vanishes' even from kerb market

Obtaining cash dollars through banks and authorised money exchangers has become increasingly difficult leaving. In recent days, the kerb market for currencies has witnessed an extraordinary surge with the US dollar

IMPORTANT STOCK MARKET NEWS

ALARABANK | AIBL pens deal with Bangladesh Bank

Al-Arafah Islami Bank Ltd (AIBL) yesterday signed a participating financial institution (PFI) agreement with Bangladesh Bank to avail pre-financing under a project styled 'Program to Support Safety Retrofits and Environmental Upgrades in the Bangladeshi RMG sector Project (SREUP)'.

Source : The Daily Star

PROGRESLIF | BSEC to appoint auditor to look into Progressive Life Insurance 'anomalies'

The Bangladesh Securities and Exchange Commission (BSEC) will appoint an independent auditor to find out whether there are anomalies in Progressive Life Insurance.

Source : The Business Standard

RINGSHINE | Ring Shine raises red flag on stake acquisition by Wise Star and five other cos

The board of directors of Ring Shine Textiles Ltd has expressed concerns about the credibility of the six companies that are set to collectively take over 38% stake in the textile firm. According to BSEC officials and Ring Shine sources, Wise Star will hold only 2% shares.

Source : The Business Standard

EXCHANGE | BB-BSEC discord clouds NBFIs governance

The board of directors of Ring Shine Textiles Ltd has expressed concerns about the credibility of the six companies that are set to collectively take over 38% stake in the textile firm. According to BSEC officials and Ring Shine sources, Wise Star will hold only 2% shares. The remaining 36% will be held

Source: The Business Standard

GOLDENSON: Appointment of Company Secretary

The Company has informed that Mr. Md. Abdur Razzaque, LL.M, ACS has been appointed as the Company Secretary of the company with effect from September 02, 2023

Source: DSE NEWS

BSC: Appointment of Company Secretary

The Company has informed that Mr. Abu Safayat Muhammad Shahe Dul Islam, Deputy Secretary has been appointed as the Company Secretary of the company with effect from September 11, 2023.

Source: DSE NEWS